Sustainability Disclosure

Pantheon Infrastructure Plc ("**PINT**") (company number: 13611678) is managed by Pantheon Ventures (UK) (LLP) ("**Pantheon**") (company number: OC352463).

No Sustainability Label

Sustainable investment labels help investors find products that have a specific sustainability goal. PINT does not have a UK sustainable investment label as it does not have a sustainability goal.

Investment Policy and Strategy

PINT's primary investment objective is to maximise capital growth by investing in a diversified portfolio of high-quality infrastructure assets. PINT invests directly alongside funds managed by other infrastructure managers in underlying assets.

Sustainability Approach

PINT targets an exposure of 10–25 per cent of PINT's gross asset value in the renewables and energy efficiency sector, which covers investments such as wind and solar power generation.

Due diligence

PINT restricts investments in specific sectors (the **"Restricted Sectors"**), including the following:

- Coal (including coal-fired generation, transporting and mining)
- Oil (including upstream, midstream and storage)
- Upstream gas
- Nuclear energy
- Mining

PINT may invest in assets that have some exposure to a Restricted Sector, provided that: (i) no more than 15% of any such asset's total revenues are derived from Restricted Sectors; (ii) no more than 5% of total revenues across PINT's portfolio will be derived from Restricted Sectors; and (iii) there is a planned trajectory to reduce this exposure over time. Pantheon assesses the expected exposure of each investment only at the time of that investment.

On behalf of PINT, Pantheon uses a bespoke assessment system to support its sustainability due diligence. Assessments are completed for the underlying asset and consider company-specific issues including: governance and reputational risk, management oversight and responsibility, country risk and climate risk. Assessments on broader sustainability-related policies and processes are also completed for the investment partner alongside whom PINT co-invests.

Due diligence findings are formally documented in investment recommendations and Pantheon flags material sustainability concerns for consideration by Pantheon's investment committee.

Metrics

The metrics below are used to provide investors with information about the sustainability characteristics of infrastructure managers where PINT invests in their funds or alongside them directly into companies.

a) Exposure to renewables and efficiency

PINT measures its exposure to renewables and energy efficiency infrastructure based on Pantheon's standard sector analysis using its own infrastructure classification system that currently includes wind, solar, energy storage, sustainable transport and waste, and smart infrastructure. Exposure is calculated as a proportion of the gross asset value of PINT's portfolio.

b) Post-investment monitoring

Pantheon monitors the following metrics to measure the environmental, social and governance traits of PINT's existing investments over time.

Category	Metric
Greenhouse gas emissions	Scope 1, 2 and 3 portfolio greenhouse gas emissions
	Weighted average carbon intensity (metric tons of CO_2 emitted/£m of revenue)
	Carbon footprint (metric tons of CO_2 emitted)/£m net asset value)
Women board members	% of portfolio investments with >20% women's representation
Women full time equivalent employees	% of portfolio investments with >20% women's representation
Health & Safety	% of portfolio investments that have a health & safety policy
Diversity & Inclusion	% of portfolio investments that have a diversity & inclusion policy

If data is not provided or not available, PINT will use third-party estimates to report greenhouse gas emissions. Data provided by investment partners may be estimates or actual values.

Further information about PINT's sustainability approach can be found in the PINT Sustainability Report (available **here**), PINT's Sustainability Report (available **here**) and on PINT's website (available **here**).