Sustainability Disclosure

Pantheon Infrastructure Plc ("**PINT**") (company number: 13611678) is managed by Pantheon Ventures (UK) (LLP) ("**Pantheon**") (company number: OC352463).

No Sustainability Label

Sustainable investment labels help investors find products that have a specific sustainability goal. PINT does not have a UK sustainable investment label as it does not have a sustainability goal.

Sustainability Approach

PINT invests in diversified infrastructure sectors. PINT targets an exposure of 10–25 per cent of PINT's gross asset value in the renewables and energy efficiency sector, which covers investments such as wind and solar power generation.

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PINT restricts investments in specific sectors (the "**Restricted Sectors**"), including the following:

- Coal (including coal-fired generation, transporting and mining)
- Oil (including upstream, midstream and storage)
- Upstream gas
- Nuclear energy
- Mining

PINT may invest in assets that have some exposure to a Restricted Sector, provided that: (i) no more than 15% of any such asset's total revenues are derived from Restricted Sectors; (ii) no more than 5% of total revenues across PINT's portfolio will be derived from Restricted Sectors; and (iii) there is a planned trajectory to reduce this exposure over time. Pantheon assesses the expected exposure of each investment only at the time of that investment.

On behalf of PINT, Pantheon carries out sustainability due diligence using a bespoke assessment system before investing. Assessments are completed for the prospective infrastructure investment and consider company-specific issues including: governance and reputational risk, management oversight and responsibility, country risk and climate risk. Assessments on broader sustainability-related policies and processes are also completed for the investment partner alongside whom PINT co-invests.

Due diligence findings are formally documented in investment recommendations and Pantheon flags material sustainability concerns for consideration by Pantheon's investment committee.

Metrics

The metrics below provide investors with information about the sustainability characteristics of PINT's investments.

a) Exposure to renewables and efficiency

PINT measures its exposure to renewables and energy efficiency infrastructure based on Pantheon's standard sector analysis using its own infrastructure classification system that currently includes wind, solar, energy storage, sustainable transport and waste, and smart infrastructure. Exposure is calculated as a proportion of the gross asset value of PINT's portfolio.

Exposure to renewables and efficiency as at the date of disclosure	17%

Calculated as at 31 December 2023 based on Pantheon's standard sector analysis using its own infrastructure classification system that currently includes wind, solar, energy storage, sustainable transport and waste, and smart infrastructure. Exposure is calculated as a proportion of the gross asset value of PINT's portfolio.

b) Post-investment monitoring

Pantheon monitors the following metrics to measure the environmental, social and governance traits of PINT's existing investments over time.

Category	Metric	2023
Greenhouse gas emissions	Scope 1 portfolio greenhouse gas emissions (metric tons of CO_2 emitted)	214,477
	Scope 2 portfolio greenhouse gas emissions (metric tons of CO_2 emitted)	6,109
	Scope 3 portfolio greenhouse gas emissions (metric tons of CO_2 emitted)	61,523
	Weighted average carbon intensity (metric tons of CO_2 emitted/£m of revenue)	1,050
	Carbon footprint (metric tons of CO_2 emitted)/£m net asset value)	602
Women board members	% of portfolio investments with >20% women representation	24%
Women full time equivalent employees	% of portfolio investments with >20% women representation	77%
Health & Safety	% of portfolio investments that have a health & safety policy	100%
Diversity & Inclusion	% of portfolio investments that have a diversity & inclusion policy	100%

These metrics cover 100.0% of PINT's portfolio value as at 31 December 2023. Revenue figures are latest available as at 31 December 2023. NAV figures are as at 31 December 2023. If data is not provided or not available, PINT will use third-party estimates to report greenhouse gas emissions. Data provided by investment partners may be estimates or actual values. Some figures provided are as of 2022, and therefore have been extrapolated to 2023.

Further information ab out PINT's sustainability approach can be found in the PINT Sustainability Report (available **here**), PINT's Sustainability Report (available **here**) and on PINT's website (available **here**).